

Annex Table 23. **Household Saving Rates**

Per cent of disposable household income

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Net savings																				
Australia	8.2	5.1	5.1	5.3	6.9	6.4	7.0	4.5	1.8	1.9	1.8	2.0	-2.3	-3.3	-2.6	-1.1	-0.2	1.8	2.0	2.5
Austria	10.3	12.2	10.9	11.2	11.2	10.9	8.6	7.3	8.2	8.8	8.4	7.5	7.6	8.7	8.9	9.3	9.7	10.1	10.0	9.8
Canada	13.0	13.3	13.0	11.9	9.5	9.2	7.0	4.9	4.9	4.0	4.7	5.2	3.5	2.6	2.9	1.6	2.3	1.5	1.0	1.1
Czech Republic	..	..	..	9.4	6.4	10.0	6.1	6.0	4.1	3.4	3.3	2.2	3.0	2.4	-0.5	0.6	0.0	-0.7	-0.5	0.2
Finland	1.9	7.3	10.2	7.8	1.3	4.1	0.3	1.5	0.4	1.7	-1.7	-0.7	0.2	1.2	2.3	0.3	-2.4	-3.8	-2.4	-2.2
France	9.4	10.4	11.4	12.2	11.6	12.8	11.9	12.8	12.4	12.1	12.0	12.7	13.8	12.7	12.6	11.8	11.9	12.7	12.3	12.3
Germany	13.7	12.9	12.7	12.1	11.4	11.0	10.5	10.1	10.1	9.5	9.2	9.4	9.9	10.3	10.4	10.5	10.5	10.9	10.9	10.6
Hungary	..	..	..	..	..	..	..	..	..	..	8.9	8.7	6.6	4.4	6.8	6.5	9.1	7.2	5.2	5.6
Ireland	..	..	..	..	..	..	..	..	..	..	..	..	6.5	7.3	7.2	7.4	4.9	10.9	11.1	11.4
Italy	21.7	21.5	20.3	19.6	18.2	16.9	17.9	15.1	11.4	10.4	8.5	10.5	11.4	10.4	10.4	10.0	8.7	6.8	6.8	6.8
Japan	13.9	15.0	14.2	13.7	12.6	11.9	10.6	10.3	11.3	10.0	8.6	5.0	4.9	3.9	3.5	3.9	3.3	3.1	2.6	2.6
Korea	22.5	24.6	23.4	21.8	20.7	17.5	17.5	16.1	24.9	17.5	10.7	6.4	2.2	3.9	6.3	4.7	3.4	2.5	2.5	2.5
Netherlands	18.1	14.5	16.6	14.1	14.4	14.3	12.7	13.3	12.2	9.0	6.9	9.7	8.7	7.6	7.4	6.3	6.4	7.2	6.9	6.4
Norway	2.7	3.4	5.3	6.4	5.4	4.8	2.6	3.0	5.7	4.7	4.3	3.1	8.2	8.9	7.2	10.1	0.1	-1.2	-0.5	1.4
Sweden	3.9	6.0	10.2	10.4	8.9	8.5	6.3	3.9	3.1	3.6	4.8	9.3	9.1	9.0	7.7	6.8	7.1	8.2	8.1	7.8
Switzerland	9.6	10.0	10.7	11.2	11.1	11.6	11.3	10.5	10.7	10.0	11.8	11.9	9.1	9.1	8.5	8.4	9.2	9.7	9.6	9.5
United States	7.0	7.3	7.7	5.8	4.8	4.6	4.0	3.6	4.3	2.4	2.3	1.8	2.4	2.1	2.1	0.5	0.4	0.4	1.8	1.2
Gross savings																				
Belgium	13.1	13.2	14.4	15.6	15.5	18.9	17.4	16.3	15.6	15.8	14.0	14.7	14.1	12.7	11.1	9.6	9.9	10.4	10.5	10.8
Denmark	1.9	1.8	1.5	2.6	-1.6	1.3	0.9	-1.6	0.0	-3.3	-1.9	3.7	4.1	4.1	0.7	-4.0	-3.1	-2.7	-3.2	-2.6
Poland	..	..	..	15.2	15.0	16.9	14.2	14.1	14.4	12.9	10.7	12.1	8.4	7.8	7.2	7.2	6.6	8.5	10.0	8.7
Portugal	..	..	..	..	..	13.1	11.9	10.8	10.5	9.8	10.2	10.9	10.6	10.5	9.7	9.2	7.9	6.4	6.2	6.5
Spain	12.3	13.4	11.9	14.4	11.9	16.4	16.6	15.8	14.0	12.4	11.2	11.1	11.4	12.0	11.3	11.0	10.5	10.4	10.5	10.9
United Kingdom	8.0	10.3	11.7	10.7	9.3	10.2	9.4	9.5	7.0	5.3	5.1	6.4	5.0	4.9	3.7	5.6	4.8	2.9	2.5	2.5

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Countries differ in the way household disposable income is reported (in particular whether private pension benefits less pension contributions are included in disposable income or not), but the calculation of household saving is adjusted for this difference. Most countries are reporting household saving on a net basis (i.e. excluding consumption of fixed capital by households and unincorporated businesses). In most countries the households' saving include saving by non-profit institutions (in some cases referred to as personal saving). Other countries (Czech Republic, Finland, France, Japan and New Zealand) report saving of households only.

Source: OECD Economic Outlook 83 database.